

SECTION 2: ROLE OF THE CHIEF OFFICER

ROLE OF THE CHIEF OFFICER

201 The Chief Officer of the Corporation is responsible to the Board for the conduct of the day-to-day business of the Corporation and for implementing the policies and strategies decided by the Board. He is responsible to the Board for all aspects of the Corporation's performance.

202 Save for those matters reserved to the Managing Board under the Rules for Conduct of Corporation Business for its consideration and decision, the Managing Board has delegated its authority to the Chief Officer to make decisions in respect of all other matters arising from the business of the Corporation, and has authorised the Chief Officer to delegate further where he considers this necessary for efficiency and in the best interests of the Corporation.

203 The Chief Officer reports to the Board on matters falling under the Rules for Conduct of Corporation Business through the Chairman in accordance with the provisions set out in paragraph 173.

204 The Chief Officer is responsible for public relations and will be the spokesperson for the Corporation. The Chairman may be the spokesman on important matters, as decided by the Managing Board.

205 – 210 (not used)

ABSENCE OF THE CHIEF OFFICER

211 To cover periods when he is absent the Chief Officer will either –

- (a) assign a Senior Manager to carry out overall coordination of the Corporation's day-to-day business; or
- (b) nominate a Senior Manager to the Board for appointment to act as Chief Officer until the incumbent returns to duty.

212 A Senior Manager, who is assigned in accordance with paragraph 211 (a), will, during the period of any such assignment, have the Chief Officer's delegated authority to approve or endorse any matters relating to the day to day business of the Corporation which require the Chief Officer's approval or endorsement, subject only to any restrictions specifically imposed when any such assignment is made.

213 A Senior Manager, who is nominated and appointed in accordance with paragraph 211 (b) above, will, during the period of any such nomination and appointment, have both the full authorities or powers of the Chief Officer to approve or endorse any matters relating to the conduct of the Corporation's day to day business which require the Chief Officer's approval or endorsement, subject only to any restrictions specifically imposed by the Board when any such appointment is made.

214 – 300 (not used)