

Press Announcement

21 April 2026

Announcement of Audited Financial Results
of Kowloon-Canton Railway Corporation
for the Year Ended 31 December 2025

The Chief Officer of Kowloon-Canton Railway Corporation, Mr LT Ma, today announced the audited financial results of the Corporation for the year ended 31 December 2025.

Mr Ma pointed out that the Express Rail Link in 2025 achieved historic high patronage since its commissioning in 2018, and there was also growth of the patronage of the Corporation's domestic railway network including the East Rail Line and Tuen Ma Line in 2025.

With the increased patronage of the railway network of the Corporation, the Variable Annual Payment received by the Corporation from the MTR Corporation Limited for service concession in 2025 amounted to HK\$3,330 million, which was an increase of 10% when compared to the HK\$3,025 million in 2024.

Mr Ma said that the Corporation recorded an accounting profit of HK\$577 million in the year ended 31 December 2025. The Corporation currently has no debt and has no exposure to financial risks associated with interest rate movements.

The Corporation's Annual Report for 2025 will be available on its website www.kcrc.com after tabling by the Financial Secretary in the Legislative Council, which is expected in about mid-2026.